



# ALL SAINTS'

## EPISCOPAL CHURCH

### 2011

# Annual Report

Presented at the Annual Meeting

February 12, 2012

*Founded in 1742*

106 W. Church Street, Frederick, MD 21701

301-663-5625

[www.allsaintsmd.org](http://www.allsaintsmd.org)

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## **Agenda for the Annual Meeting**

Sunday, February 12, 2012, 9 a.m., Great Hall

Call to Order and Opening Prayer	Rector	The Rev. Thomas A. Momberg
Appointments	Chancellor Head Teller Registrar	Janet McCurdy Louise Talley Gary Crump
Call for a Quorum		
Review of Minutes from the 2010 Annual Meeting		Gary Crump
Recognition of the Vestry Class of 2012		
Introduction to the Electoral Process		Judy Haines
Affirmation of the Vestry Class of 2015		Donna Seniff
“State of the Parish” Address	Rector	The Rev. Thomas A. Momberg
Revision of 2009 Bylaws		Mark Gibson
Reports	Senior Warden Junior Warden Treasurer	Judy Haines Denise Parker Dunbar Ashbury
Other Business		
Closing Prayer		
Adjournment		

# **Minutes of All Saints' Annual Meeting, 2011**

February 13, 2011

Fr. Tom Momberg opened the meeting with prayer shortly after 9:00 a.m. Fr. Tom declared that we have a quorum.

Richard McCain is appointed as chancellor. Fr. Tom appointed Louise Talley as head teller. Fr. Tom appointed Rachel Querry as registrar.

## **Approval of 2010 Annual Meeting Minutes**

John George moved to approve the minutes. The motion was seconded. There were no corrections. The minutes were approved unanimously.

Fr. Tom introduced Senior Warden Nancy Hennessey, who discussed the election process. Nancy introduced our youth representative Christopher Wright. Nancy also asked Ryan Zaybekian to come forward and thanked both youth representatives for their participation and faith. Nancy asked for approval to appoint Christopher Wright as the youth vestry representative and Megan Ickes as the youth alternate. They were both approved by the congregation.

We have five nominees for five slots. One of the nominees will be filling the term left vacant after David Ashley's resignation. The diocesan chancellor recommended that we ask the candidates whether one of them would prefer to serve a two-year term. Donna Seniff announced the nominees. Cathy Guzauskas will fill the two-year term. Donna also introduced nominees Mark Gibson, Dan Lajewski, Scott Richardson and Gary Snyder.

Nancy asked for affirmation of the election of the nominees. They were appointed unanimously.

## **State of the Parish Address**

Fr. Tom reviewed the 12 norms for Christian behavior at All Saints'.

Collaboration is the theme of Fr. Tom's address. The state of All Saints' Episcopal Church is strong. We have had challenges over this past year, but we have great promise and hope for the future. Collaboration has a Biblical foundation and is found in the Prayer Book. Fr. Tom reviewed the ordination service that was recently held at All Saints' when Rev. Jessica Knowles was ordained and noted the call to be "laboring with" parishioners. Fr. Tom discussed his ordination, when he was ordained as a group of 17 women and men and reminded us that, two years ago, Nancy Hennessey became the first woman to serve as senior warden. Men and women are equal, and work side by side in ministry. The congregation expressed its appreciation to Nancy and to Jim Cox for serving as senior and junior wardens. Fr. Tom expressed his gratitude to deacons Tom Claggett and Kay Rice.

Most congregations experience a crisis of leadership in the first three years. In the last year, when his wife moved away from Frederick and his mother died, there were also two calls for his resignation. The wardens and the vestry stood with and behind Fr. Tom, who expressed his appreciation to the parish leaders, to the bishops, and to the diocesan staff for their support.

There are many ways to labor separately, but we already have too many lone rangers. We are all God's servants, working together. There has been wonderful collaboration this year, including between the staff and the clergy. The Budget and Finance Committee held a series of meetings that began with a \$100,000 deficit, and ended with a balanced budget. The 2011 Capital Campaign Steering Committee collaborated on a series of focus groups and, on Thursday, the Vestry approved moving forward with a capital campaign. Fr. Tom introduced the co-chairs of the campaign Sara Gibson and Rich Ramirez. Lou

Nutter is the spiritual emphasis chair. The advance gifts chair is John Aulls. The campaign treasurer is Dunbar Ashbury. The publicity chair is Mark Gibson. The kickoff party chair is Denise Parker. Members at large are Nancy Hennessey and Tom Litras. Fr. Tom led the congregation in offering a prayer for the committee members.

Regarding Stewardship, Fr. Tom shared that he made a commitment to tithe 10% of his salary to All Saints'. He encourages others to arrange an automatic deduction. He will be making a commitment to the capital campaign. Fr. Tom encouraged people to consider stewardship and the 21st century church. Fr. Tom ended his report with a prayer for the future of All Saints' parish.

### **Senior Warden's Report**

There have been some chapters that have closed and others that have opened. Selling the rectory early this year was closing a chapter. The new owner has restored the building and made it her home. Another challenge has involved the budget and attendance. Thirty two new members were baptized last year. The numbers of our holiday services were up, which are both indications of a growing church. We must collaborate to welcome new members into our community. The Saints and Angels Auction, Going Green and the Heritage Society are all new chapters. The feasibility study to discern a capital campaign, reorganizing Christian formation and hiring Rev. Jessica Knowles are new chapters.

Nancy is closing a chapter of serving as senior warden.

### **Junior Warden's Report**

Jim asked the members of the Buildings and Grounds committee, Katie Arendt and the Over the Hill Gang to stand and be recognized.

These people put in 1,500 hours taking care of this church. The cost of hiring those people would be between \$30,000 and \$50,000. We had an assessment of the building conducted, and found that we have significant problems. We discovered that the Parish Hall needs significant work, that the plants in front of the building are damaging the building. We remember Nancy Little and the Nancy Little Rule—that every junior warden has to check with Nancy before doing anything. We will continue to seek her guidance.

### **Treasurer's Report**

Dunbar thanked Denise Parker and Christy Essey for being two of our treasures. There have been two major financial events—the sale of the rectory and the inheritance from the estate of Paul Wisner. The sale price of the rectory was \$750,000. We took back a \$550,000 mortgage. We had \$200,000 cash, with \$72,976 in costs for the sale of the property. We paid \$127,024 on our loan, and have income coming in.

In 2008, Paul Wisner left his entire estate, \$2.5 million, to All Saints'. The vestry decided to put the funds in our endowment. The income from the endowment is to be used for operating funds. Income from our endowment has grown from \$87,052 in 2006 to \$191,000 in 2011. Paul Wisner has perpetuated the equivalent of 44 pledges through his gift to All Saints'.

For several years we have adopted a faith, or deficit, budget. These last two years we adopted a break-even budget, but there is still a lot of faith. Use of facilities has been increasing. We hope to have several fundraising events this year to raise \$25,000. We have assistance from the diocese to help pay for our new priest. We have a budget of \$40,185 for ministries, but this does not include overhead, buildings or salary. We originally asked the ministries to maintain their 2010 expenses, but then made some changes. The budgeted amount does not reflect what we put towards the various programs. For example, the outreach budget is \$11,000, but it does not include many other outreach programs that are conducted. We could reduce our costs for visiting clergy since we have three priests on staff. The budget for

Christian Formation was increased to provide funding for a summer camp and a youth retreat. Operating Expenses in 2011 will be \$178,839, which will cover office costs, computer maintenance, facilities, insurance and interest. Personnel expenses in 2011 will be \$585,557. This includes salary and housing, pension premiums, health and life insurance and other personnel expenses such as auto expenses, expenses, and continuing education.

Our diocesan and regional pledge is \$114,605. Most of the diocesan pledge goes to outreach.

In our operating accounts, we have a deficit of \$58,641 as of the end of 2010. We expect to have a \$65 surplus at the end of 2011, which will result in a deficit of \$58,576 at the end of 2011. There is some discussion of selling the St. Barnabas property, and using those funds to eliminate the deficit in the operating account.

Scott Richardson asked about utilities and how we plan to decrease utility costs. Dunbar stated that the sale of the rectory will reduce utility costs. Ian McGreevy asked how much of the budget is dependent upon the success of the capital campaign. Dunbar stated that one of the goals of the capital campaign is to ask people who haven't pledged, but attend regularly, to do so. There is about \$30,000 built into the budget with an expectation of increased pledging.

Ellen Zaybekian noted that there are variables in the budget, including the fundraisers and reduced utility costs. Dunbar noted that this is partially a faith budget.

Dan Lajewski asked for a number of parishioners in the parish. Donna Seniff reported that 415 pledge cards were sent out for the 2011 stewardship campaign. Rich Ramirez asked how many have been returned. Dunbar reported that we have had about 215 pledges returned.

Fr. Tom introduced Alyssia Gilbert to reveal the new website. Alyssia met with the various ministry groups to learn about their needs. The new site shows that the church is more than the buildings, it is also the people. It needs to be easy to find things, such as tickets to Gourmet Night.

Mark Gibson noted that working with Alyssia has been a blessing. The site has been a collaborative effort. What is missing from the site is photographs. There is a policy that states that we will get photo releases for any faces that are discernable, and we urge people to sign the photo releases.

Fr. Tom introduced Jeff Cluxton from James D. Klote and Associates. Jeff has been very impressed with the participation and the leadership and their involvement. There were 19 people at the focus group that was held with the youth, which is a great sign. A lot of work went into the focus groups, and Jeff acknowledged the help from many parishioners. We used an average attendance of 270. 68% of the average attendance came to a focus group. Ninety two people said they would support the campaign financially, and others said they would like more information. Seventy four percent of people who attended are likely to support the campaign. The number of people who said they would volunteer is also strong. The advance phase will start tomorrow.

There are members of the vestry who are retiring.

Steve Hess inquired about new junior and senior wardens. Fr. Tom noted that he made an error last year by announcing the new slate of officers. The bylaws call for the vestry to participate in that process, so Fr. Tom will be announcing the new officers soon.

Fr. Tom asked the retiring vestry members and officers to come forward and offered prayers of thanksgiving for their service.

Rev. Jessica Knowles offered the closing prayer.

The meeting adjourned at 10:40 a.m.

Respectfully submitted,  
Rachel Querry, Registrar  
All Saints' Episcopal Church, Frederick, Maryland

# ALL SAINTS' STAFF AND WARDEN REPORTS

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*Clergy reports will be given orally, and posted to the web after the meeting ([www.allsaintsmd.org](http://www.allsaintsmd.org)).*

## **Administrative Staff**

This year has been a year of major adjustment for the staff. Three clergy have moved on, one of our services moved a day, and we have the wonderful problem of an ever-busier building. And on top of all this, we've been working in a 'hard-hat zone'—literally! Change in any form, good or bad, can be difficult, and All Saints' has certainly had its share of change this year.

As a staff, this has forced us to work more cohesively in order to keep things running well. While we may not always do this perfectly, I am happy to report that there have been few bumps. We've been working diligently to keep worship as smooth as possible, while doing our part to be good stewards by filling the building with groups and rentals, and reducing costs where feasible.

For 2012, we appreciate your continued help and patience as construction continues, as we welcome guests, as we work to make the church a safer place, and as we move into 2012 with curious anticipation of what the future will bring.

*—Alyssia Gilbert, Administrative Assistant  
agilbert@allsaintsmd.org, 301-663-5625*

## **Senior Warden**

The major highlights of 2011 must include our Living Stones Capital Campaign. With the help of Jeff Cluxton of James D. Klotz and Associates, we obtained over \$800,000 in pledges. Although we fell short of our \$1.4 million goal, we were able to raise money for much-needed restorations projects for our historic buildings. We also committed a portion of the funds to Outreach and Debt Reduction. We received a loan from the Diocesan Middendorf Revolving Loan Fund so that we could start work this past fall to seal the foundation and improve the drainage around our two oldest buildings. This loan will be repaid over the five year period, as the pledges are received. During the foundation work, we discovered a malfunctioning storm sewer pipe that had to be replaced. This was an unexpected expense. The foundation work gave us the opportunity to make a new handicapped-accessible pathway to the offices and the Memorial Garden. The second restoration project that we hope to accomplish is to replace the air-conditioner in the Historic Church and relocate its mechanical components to the east side of the building.

There were several changes to our staff. In January 2011, we rejoiced in Rev. Jessica Knowles' ordination to the priesthood. During the summer, we said good-bye to Fr. Tommy Rogers, who now is the Episcopal Chaplain at Johns Hopkins Medical Institution, to Deacon Tom Claggett, who was re-assigned to St. Paul's, Point of Rocks, and Grace, Brunswick, and to Deacon Kay Rice, who retired.

We don't know what 2012 will bring for each of us or for All Saints'. We don't know what struggles or joys lay ahead. We don't know what will be required of us. But we move forward, striving to live out God's purpose for us as individuals and as a community. "We know that all things work together for good for those who love God, who are called according to his purpose." (Romans 8:28).

—*Judy Haines*  
301-682-9756

## **Junior Warden**

The focus of 2011 was safety and improvements to the facilities.

Improving our facilities is an ongoing process that will continue in 2012. The Capital Campaign provided additional funds to preserve the foundation of the Historic Church, including a new, much needed air conditioning system. A new pathway to the Memorial Garden and church office is currently being completed, which will allow everyone easy access to these areas from Church Street.

The Building and Grounds Committee continues to meet monthly, outlining the needs of the facilities and scheduling the tasks to be completed. 2011's improvements consisted of painting of the offices and hallways, installing new locking mechanism on doors, and redirecting water drainage in the parking lot, which used to ice up and create an unsafe entrance to the building. These are just a few of the many projects that have been addressed this year.

Safety continues to be a focus in 2012. It is up to all who walk into our facility to be aware of our surroundings and to notify parish staff and leaders of any concerns.

The many improvements and maintenance of our campus has been completed by numerous members of our parish family. The Over The Hill Gang, Memorial Garden Committee, Building and Grounds Committee, those who assisted on Parish Clean-up Days, youth members and many others worked on projects throughout the year. Thanks to all who helped with the many tasks in improving and maintaining our facilities.

If you observe an issue that needs repair or improvement to our facilities, please contact me so the repair will be completed.

Thank you for your support and opportunity to serve as the Junior Warden. I am honored to serve. With God's help and yours, we will continue to make our facility a sacred place for us all to worship and enjoy our fellowship.

—*Denise Parker*  
301-371-4390

## Parish Records

Baptisms: 23

Burials: 18

Confirmations\*: 0

Marriages: 24 (12 couples)

Received\*: 0

Transfers In: 5

Reaffirmed\*: 0

Transfers Out: 28

\*Confirmations are held during Bishop's visits, which are approximately once a year. There was no Bishop's Visit in 2011.

# PARISH MINISTRIES COUNCIL REPORTS

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The Parish Ministries Council's mission is *"to support and coordinate the work of the ministries at All Saints'."* Each ministry area summarized their accomplishments of 2011 and their dreams for 2012:

### **Council Accomplishments for 2011:**

- *Completed Parish Ministry Guide:* It is in a format that can easily be updated. The Guide is interactive on the web, provides overall information for someone inquiring about the various ministries and what committees fall under those ministries.
- *Coordination of an All Church Calendar:* This is still a process in motion, but we have had two large calendar planning meetings. In the future as the web calendar is enhanced, anyone will be able to easily view what, when, and where parish meetings and events are taking place.
- *Email addresses for ministries:* Email addresses were set up to allow easy and direct access to ministry leaders for parishioners, visitors or new members. Address can be found through the church website ([allsaintsmd.org](http://allsaintsmd.org)).

### **Council Dreams for 2012:**

- *Leadership Development:* Provide support and guidance for ministries to build up their 'people power.'
- *Focus on Hospitality and Fellowship Ministries:* Building these ministries is vital to our mission of "Reaching Out, Creating Sacred Space, Welcoming All."
- *Work more closely and collaboratively with the vestry and other parish leadership:* Ensure a smooth transition in the event of a service schedule change for Fall 2012.
- *Fundraising projects for 2012:* Work with vestry and other parish leadership to raise \$10K+ through fundraising activities, and have fun doing it!

## Pastoral Care

### Accomplishments in 2011:

- Successful transition of clergy and lay leadership for oversight of this ministry area. Close communication with the clergy on at least a weekly basis.
- Underlining the presence and support of the church during times of joy, challenge and sorrow with rotating weekly assignments through five CareTeams. Each team consists of 5-6 members. This includes frequent gifts of prayer shawls.
- Supporting the health of a caring community that encompasses the whole church. Regular meetings and programs are offered through the Health Ministry committee.
- Prayer Shawl Ministry continues to grow and offer continued support to the pastoral care of parishioners and the extended family of the parish.

### Dreams for 2012:

- Recognition of needs within the congregation on a consistent basis. Identifying areas that need additional support, which may include support groups, meals and transportation.
- Promoting a spiritual component to pastoral visits and pastoral CareTeam group meetings 3-4 times this year.
- More intentional visits by team members to homebound parishioners 2-3 times each year.

## Formation

### Accomplishments in 2011:

- Rejuvenated a fun and spiritually enriching children's Vacation Bible School Camp week at The Bishop Claggett Center.
- Successful discernment and implementation of the new children's curriculum, *Weaving God's Promises* for third- through sixth-graders.
- Successful restructuring of Children Formation classes.
- Successful, fun and growing Youth events, such as: Spaghetti Dinner and Talent Show, and the Father Daughter Dance.
- Refocused and redefined our Formation mission and goals (posted on All Saints' website).

### Dreams for 2012:

- Continue to encourage and nourish life-long spiritual growth.
- Continue to empower each other to articulate our own faith stories.
- Continue to explore the richness and life changing power of Holy Scripture.

## Stewardship

### Accomplishments in 2011:

- Increased members on Stewardship Committee.
- Revamped materials to be more user friendly; previously had trouble getting parishioners to fill out time and table.
- Pared down membership list after Capital Campaign and Stewardship calls.

### Dreams for 2012:

- Dave Ramsey's Financial Peace University: Well-respected 13-week financial program to help you learn to manage your money; teaching techniques and skills on how to save, share and spend one's money in healthier ways.
- Continue to refine membership list.
- Continue to build ministry, specifically engaging new vestry members.

## Administration/Communication

### Accomplishments in 2011:

- Continued to work more effectively and efficiently as a team.
- Redefined roles to reflect staff downsizing (Loss of one full-time clergy and two part-time deacons).
- Strong All Saints' coverage in local newspapers and other media.

### Dreams for 2012:

- Work closely with the Governance of Ministry committee regarding staffing roles and responsibilities in the 21st century.
- Parish Pictorial Directory for 2012.

## Hospitality and Fellowship

### Accomplishments in 2011:

- Development of Greeter Teams for Sunday mornings.
- Regular Coffee set-up on Sunday Morning.
- Development of New Member Process.

### Dreams for 2012:

- Build Hospitality and Fellowship teams.
- Re-implement New Member process, coordinating with clergy, staff and ministry.
- Create opportunities for fellowship and fun raising!
- Increase Coffee Hour support.

# Worship

## Accomplishments in 2011:

- Successful transition from Saturday night service to 'Sunday @ 6' service.
- Development and licensing of a Lay Preachers Guild.
- Outstanding recognition of music programs, especially during 'The Candlelight Tour of Historic Houses of Worship.'

## Dreams for 2012:

- Successful parish discussion and implementation of the new service schedule for Fall 2012.
- Implement the Healing Prayers ministry into Sunday services.
- Retraining, recruiting, and licensing of Chalice Bearers and other Lay Ministers.

# Outreach

## Accomplishments in 2011:

- Youth involved Projects, such as lunches for the homeless shelter, volunteering with Advocates for Homeless Families and other agencies.
- Transition of Outreach Program from Deacon Kay Rice to lay leader co-chairs Cathy Gazauskas and Dan Lajewski.
- Completed several hands-on projects, such as the Habitat for Humanity House, Rebuilding Together, and Special Challenge Week.
- Held several giving opportunities: Rice Bowl Project (Lenten project benefitting Fred. County Dept. of Aging), Stuff-A-Turkey (Thanksgiving), The Giving Tree (Christmas), Feed-A-Family Project, and Camp Jamie.

## Dreams for 2012:

- Continue with service projects linking passages from the Bible to specific projects.
- Have "food drives" as part of the weekly services.
- To recruit more disciples to share in the vision of going out and working shoulder to shoulder with our neighbors in need.

**ALL SAINTS' EPISCOPAL PARISH**  
**STATEMENTS OF FINANCIAL POSITION**  
**DECEMBER 31, 2011, 2010 and 2009**

	<u>2011</u>	<u>2010</u>	<u>2009</u>
<b>ASSETS</b>			
<b>CURRENT ASSETS</b>			
CASH - CHECKING	\$ 125,849	\$ 96,175	\$ 74,648
CASH - SAVINGS	-	5,224	5,461
ACCOUNTS RECEIVABLE	7,775	6,374	5,045
PREPAID EXPENSES	17,745	19,300	11,783
<b>TOTAL CURRENT ASSETS</b>	<u>\$ 151,369</u>	<u>\$ 127,073</u>	<u>\$ 96,937</u>
<b>INVESTMENTS</b>			
ENDOWMENT	\$ 4,249,900	\$ 4,295,454	\$ 4,090,365
OPERATING	16,282	7,087	72,950
BUILDING FUND	15,051	48,788	93,670
KOLB TRUST	324,885	332,611	305,460
MORTGAGE RECEIVABLE	538,891	546,818	0
OTHER INVESTMENTS	112,513	110,759	104,174
<b>TOTAL INVESTMENTS</b>	<u>\$ 5,257,522</u>	<u>\$ 5,341,517</u>	<u>\$ 4,666,620</u>
<b>PLANT ASSETS</b>			
LAND	\$ 882,200	\$ 882,200	\$ 931,000
BUILDINGS, GROUNDS & IMPROVEMENTS	6,662,239	6,498,300	7,032,250
FURNITURE & EQUIPMENT	1,041,855	1,039,218	1,035,816
<b>TOTAL PLANT ASSETS</b>	<u>\$ 8,586,294</u>	<u>\$ 8,419,717</u>	<u>\$ 8,999,066</u>
<b>TOTAL ASSETS</b>	<u><b>\$ 13,995,185</b></u>	<u><b>\$ 13,888,307</b></u>	<u><b>\$ 13,762,623</b></u>
<b>LIABILITIES AND NET ASSETS</b>			
<b>CURRENT LIABILITIES</b>			
ACCOUNTS PAYABLE	\$ 11,880	\$ 18,805	\$ 17,076
ADVANCED PLEDGES	10,600	31,500	40,453
OTHER CURRENT LIABILITIES	18,388	28,230	24,269
<b>TOTAL CURRENT LIABILITIES</b>	<u>\$ 40,868</u>	<u>\$ 78,535</u>	<u>\$ 81,797</u>
<b>LONG TERM LIABILITIES</b>			
MIDDENDORF LOAN	\$ 143,611	\$ 50,681	\$ 193,820
MORTGAGE PAYABLE	1,115,744	1,179,921	1,242,018
<b>TOTAL LONG TERM LIABILITIES</b>	<u>\$ 1,259,355</u>	<u>\$ 1,230,602</u>	<u>\$ 1,435,837</u>
<b>TOTAL LIABILITIES</b>	<u>\$ 1,300,223</u>	<u>\$ 1,309,137</u>	<u>\$ 1,517,635</u>
<b>NET ASSETS</b>			
<b>UNRESTRICTED NET ASSETS</b>			
NET PLANT ASSETS	\$ 7,326,939	\$ 7,189,115	\$ 7,563,229
NET OPERATING ASSETS	(57,932)	(58,640)	(37,033)
<b>TOTAL UNRESTRICTED NET ASSETS</b>	<u>\$ 7,269,007</u>	<u>\$ 7,130,475</u>	<u>\$ 7,526,196</u>
<b>TEMPORARILY RESTRICTED NET ASSETS</b>			
NET ENDOWMENT ASSETS - VESTRY DESIGNATED	\$ 3,208,940	\$ 3,235,112	\$ 3,080,279
NET BUILDING FUND ASSETS	666,508	614,343	99,360
NET ST. MARY'S CHAPTER ASSETS	98,053	88,015	85,085
NET OTHER ASSETS	59,179	90,522	112,658
<b>TOTAL TEMPORARILY RESTRICTED NET ASSETS</b>	<u>\$ 4,032,680</u>	<u>\$ 4,027,992</u>	<u>\$ 3,377,382</u>
<b>PERMANENTLY RESTRICTED NET ASSETS</b>			
NET ENDOWMENT ASSETS	\$ 1,040,960	\$ 1,060,342	\$ 1,010,086
NET ST. MARY'S KOLB TRUST ASSETS	162,443	166,306	152,730
NET VESTRY KOLB TRUST ASSETS	162,443	166,306	152,730
NET OTHER PERMANENTLY RESTRICTED ASSETS	27,431	27,749	25,865
<b>TOTAL PERMANENTLY RESTRICTED NET ASSETS</b>	<u>\$ 1,393,276</u>	<u>\$ 1,420,703</u>	<u>\$ 1,341,411</u>
<b>TOTAL NET ASSETS</b>	<u>\$ 12,694,963</u>	<u>\$ 12,579,170</u>	<u>\$ 12,244,989</u>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<u><b>\$ 13,995,185</b></u>	<u><b>\$ 13,888,307</b></u>	<u><b>\$ 13,762,623</b></u>

**ALL SAINTS' EPISCOPAL PARISH**  
**STATEMENT OF CHANGES IN NET ASSETS**  
**FOR THE YEAR ENDED DECEMBER 31, 2011**

	<u>BEGINNING BALANCE</u>	<u>INCREASES</u>	<u>DECREASES</u>	<u>ENDING BALANCE</u>
<b>UNRESTRICTED NET ASSETS</b>				
PLANT	\$ 7,189,116	\$ 237,823	\$ 100,000	\$ 7,326,939
OPERATING	(58,640)	881,240	880,532	(57,932)
<b>TOTAL UNRESTRICTED NET ASSETS</b>	<u>\$ 7,130,476</u>	<u>\$ 1,119,063</u>	<u>\$ 980,532</u>	<u>\$ 7,269,007</u>
<b>TEMPORARILY RESTRICTED NET ASSETS</b>				
ENDOWMENT - VESTRY DESIGNATED	\$ 3,235,112	\$ 151,685	\$ 177,857	\$ 3,208,940
CLERGY DISCRETIONARY	2,173	5,115	4,786	2,502
BUILDING FUND	614,343	361,588	309,422	666,508
ST. MARY'S CHAPTER	88,015	19,098	9,060	98,053
MEMORIALS	12,843	4,348	0	17,191
CAPITAL IMPROVEMENT	11,458	1,498	10,786	2,170
SEMINARIAN	3,430	240	2,967	703
CULLEN MEMORIAL	1,710	0	1,710	0
YOUTH FORMATION	1,823	0	400	1,423
CLERGY SABBATICAL	1000	1,000	1,003	997
PANAMA MEDICINE	3,872	0	3,000	872
REGIONAL COUNCIL - PANAMA	15,573	0	0	15,573
COURAGE TO LEAD	2,507	3,225	5,732	0
ORGAN REPAIR	7,475	25	0	7,500
DAUGHTERS OF THE KING	1,112	4,559	4,216	1,455
CHILDREN FORMATION	4,453	500	216	4,737
COLUMBARIUM	21,093	8,500	25,538	4,055
<b>TOTAL TEMPORARILY RESTRICTED NET ASSETS</b>	<u>\$ 4,027,991</u>	<u>\$ 561,380</u>	<u>\$ 556,692</u>	<u>\$ 4,032,680</u>
<b>PERMANENTLY RESTRICTED NET ASSETS</b>				
ENDOWMENT	\$ 1,060,342	\$ 42,825	\$ 62,207	\$ 1,040,960
WINEBRENNER	12,247	349	577	12,020
ASHBURY	11,317	323	533	11,107
DELAPLAINE	4,185	119	0	4,304
ST. MARY'S CHAPTER - KOLB TRUST	166,306	0	3,863	162,443
VESTRY - KOLB TRUST	166,306	0	3,863	162,443
<b>TOTAL PERMANENTLY RESTRICTED NET ASSETS</b>	<u>\$ 1,420,703</u>	<u>\$ 43,617</u>	<u>\$ 71,043</u>	<u>\$ 1,393,276</u>
<b>TOTAL NET ASSETS</b>	<u>\$12,579,170</u>	<u>\$ 1,724,060</u>	<u>\$ 1,608,267</u>	<u>\$ 12,694,963</u>

**ALL SAINTS' EPISCOPAL PARISH**  
**SUMMARY OF CHANGES IN NET OPERATING ASSETS**  
**TREASURER'S REPORT FOR 2011 AND 2010**  
**BUDGET ADOPTED FOR 2011**

	<b>2012 BUDGET</b>	<b>2011 ACTUAL</b>	<b>2010 ACTUAL</b>
<b>INCREASES IN NET OPERATING ASSETS</b>			
PLEDGE & PLATE	\$ 469,900	\$ 559,139	\$ 585,302
OTHER OFFERINGS	22,000	21,079	26,323
INVESTMENT INCOME	267,153	223,659	205,318
USE OF FACILITIES	42,000	42,867	36,900
FUNDRAISING EVENT(S)	10,000	3,920	10,000
DIOCESAN ASSISTANCE	3,915	11,633	7,560
PROCEEDS FROM ST. BARNABAS SALE	20,000	-	-
OTHER	9,000	18,943	9,714
<b>TOTAL INCREASES IN NET OPERATING ASSETS</b>	<b>\$ 843,968</b>	<b>\$ 881,240</b>	<b>\$ 881,118</b>
<b>DECREASES IN NET OPERATING ASSETS</b>			
<b>MINISTRIES, DIOCESE &amp; REGION</b>			
OUTREACH	\$ 8,700	\$ 10,500	\$ 12,000
DIOCESE & REGION	118,092	114,307	108,982
FELLOWSHIP	1,550	2,140	1,206
HOSPITALITY	250	26	218
WORSHIP	18,275	20,268	23,285
PASTORAL CARE	225	(201)	541
STEWARDSHIP	4,550	3,640	3,694
CHRISTIAN FORMATION	3,500	2,241	1,886
<b>TOTAL MINISTRIES, DIOCESE &amp; REGION</b>	<b>\$ 155,142</b>	<b>\$ 152,921</b>	<b>\$ 151,812</b>
<b>OPERATIONAL</b>			
OFFICE, POSTAGE, COPIER, PAPER	\$ 24,023	\$ 26,250	\$ 23,735
TELEPHONE	5,500	5,471	4,952
NETWORK COMPUTER IT	7,600	7,354	7,578
UTILITIES	50,000	51,812	55,097
PARISH COMMUNICATIONS	1,500	1,198	4,040
BUILDING & GROUNDS	26,000	25,783	31,100
GENERAL INSURANCE	17,900	17,039	14,657
CAPITAL ADDITIONS & IMPROVEMENTS	5,000	1,000	10,000
INTEREST ON LOANS	44,699	39,801	45,246
OTHER	3,366	2,720	2,316
<b>TOTAL OPERATIONAL</b>	<b>\$ 185,588</b>	<b>\$ 178,428</b>	<b>\$ 198,721</b>
<b>PERSONNEL</b>			
SALARIES & HOUSING	\$ 372,870	\$ 404,335	\$ 406,789
OTHER PERSONNEL EXPENSES	130,368	144,848	145,401
<b>TOTAL PERSONNEL</b>	<b>\$ 503,238</b>	<b>\$ 549,183</b>	<b>\$ 552,190</b>
<b>TOTAL ADMINISTRATION</b>	<b>\$ 688,826</b>	<b>\$ 727,611</b>	<b>\$ 750,911</b>
<b>TOTAL DECREASES IN NET OPERATING ASSETS</b>	<b>\$ 843,968</b>	<b>\$ 880,532</b>	<b>\$ 902,723</b>
<b>INCREASE (DECREASE) IN NET OPERATING ASSETS</b>	<b>\$ -</b>	<b>\$ 708</b>	<b>\$ (21,606)</b>
<b>BEGINNING NET OPERATING ASSETS</b>	<b>(57,932)</b>	<b>(58,640)</b>	<b>(37,034)</b>
<b>ENDING NET OPERATING ASSETS</b>	<b>\$ (57,932)</b>	<b>\$ (57,932)</b>	<b>\$ (58,640)</b>

**ALL SAINTS' EPISCOPAL PARISH**

**BUILDING FUND**

**STATEMENT OF CHANGES IN NET ASSETS  
FOR THE YEAR ENDED DECEMBER 31, 2011**

**NET ASSETS JANUARY 1, 2011**

2004 CAPITAL CAMPAIGN	\$ 51,825	
2011 CAPITAL CAMPAIGN	5,000	
FIRST LOVE ESCROW	10,700	
RECTORY MORTGAGE	546,818	
<b>TOTAL ASSETS JANUARY 1, 2011</b>		<b>\$ 614,343</b>

**INCREASES IN ASSETS FOR THE YEAR**

2004 CAPITAL CAMPAIGN	\$ 5,132	
2011 CAPITAL CAMPAIGN	255,919	
NEW MIDDENDORF LOAN PROCEEDS	100,000	
NET BRICK SALES	651	
INVESTMENT INCOME	(114)	
<b>TOTAL INCREASES IN ASSETS FOR THE YEAR</b>		<b>\$ 361,588</b>

**DECREASES IN ASSETS FOR THE YEAR**

CONSTRUCTION COSTS	\$ 138,848	
PRINCIPAL PAYMENTS ON BANK MORTGAGE	64,177	
PRINCIPAL PAYMENTS ON MIDDENDORF LOAN	7,070	
2011 CAPITAL CAMPAIGN EXPENSES	96,428	
FIRST LOVE EXCROW APPLIED TO RENT	2,900	
<b>TOTAL DECREASES IN ASSETS FOR THE YEAR</b>		<b>309,422</b>

**NET INCREASE IN ASSETS FOR THE YEAR**

**52,165**

**NET ASSETS DECEMBER 31, 2011**

**\$ 666,508**

**NET ASSETS DECEMBER 31, 2011**

2011 CAPITAL CAMPAIGN	\$ 119,816	
FIRST LOVE ESCROW	7,800	
RECTORY MORTGAGE	538,892	
<b>TOTAL ASSETS DECEMBER 31, 2011</b>		<b>\$ 666,508</b>

# LENT AT ALL SAINTS'

- Feb 21                      Shrove Tuesday Pancake Supper  
   In the Great Hall
- Feb 22                      Ash Wednesday  
   7:30 a.m., 12:15 p.m., 5:30 p.m.  
   Ecumenical service 7:30 p.m.  
   at Frederick Presbyterian
- Feb 25                      Stewardship & Leadership Workshop  
   9 a.m.
- Wednesdays              'Teach Us to Pray'  
   Noon and 6:30 p.m.
- Fridays                      Stations of the Cross  
   7 p.m.
- Sundays or Thursdays      Sacred Conversations:  
   Fall Sunday Morning Schedule Shift  
   Noon or 7 p.m.
- Sundays                      Financial Peace University  
   4 p.m.

**ALL SAINTS'**  
EPISCOPAL CHURCH

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