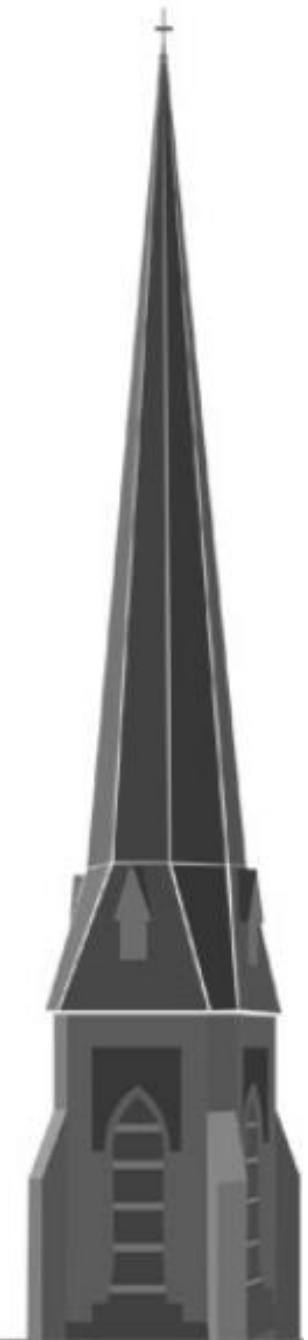


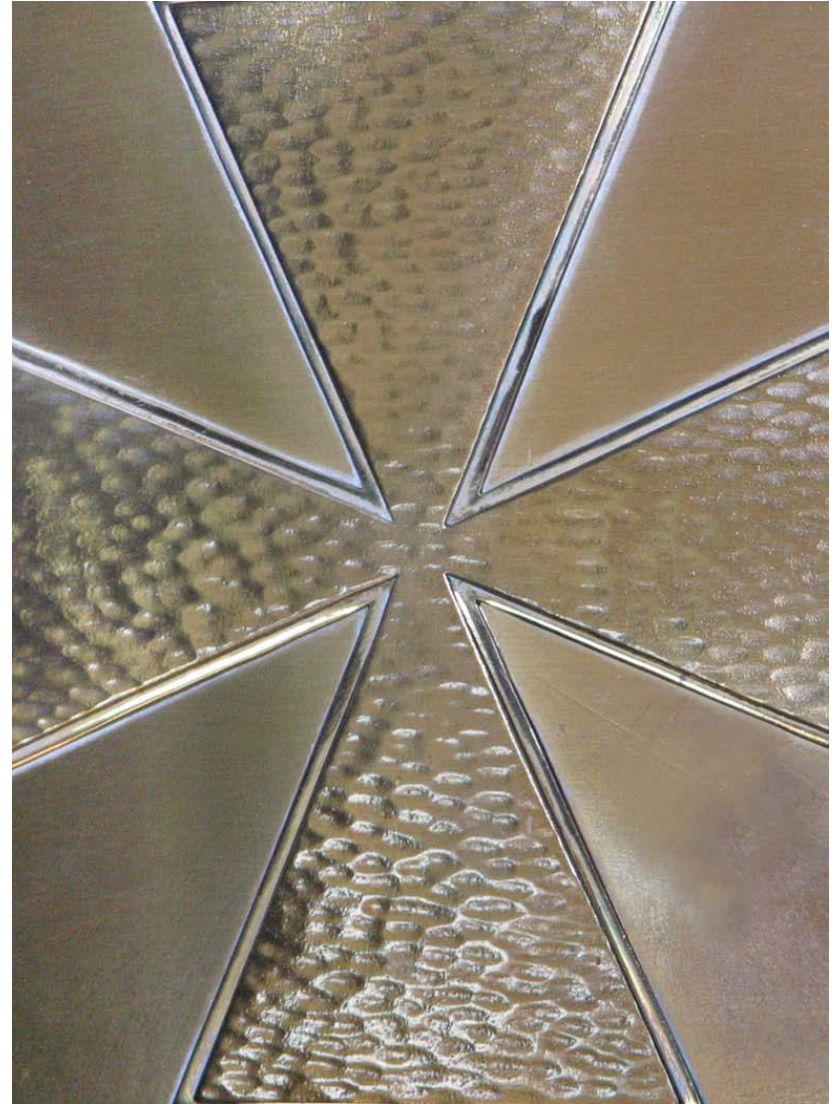
2018 Budget



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Topics

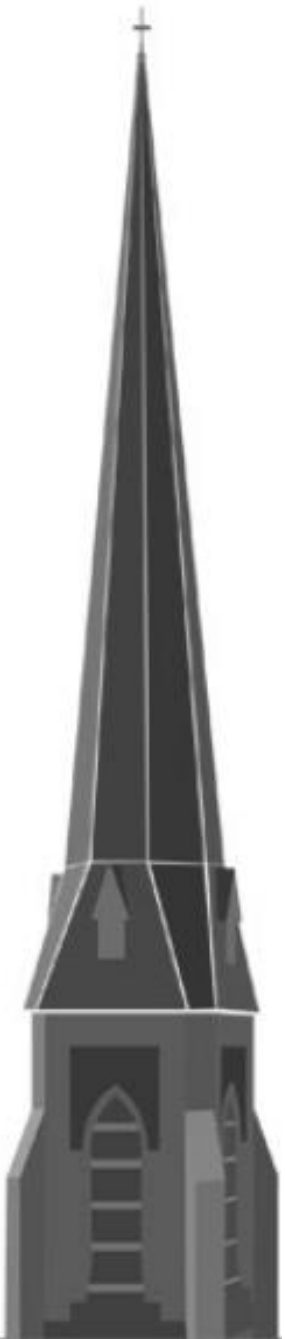
- Review 2017 Actuals
- Vision for 2018 Budget
- 2018 Budget
- 2018 Fundraising
- Summary



2017 Actuals

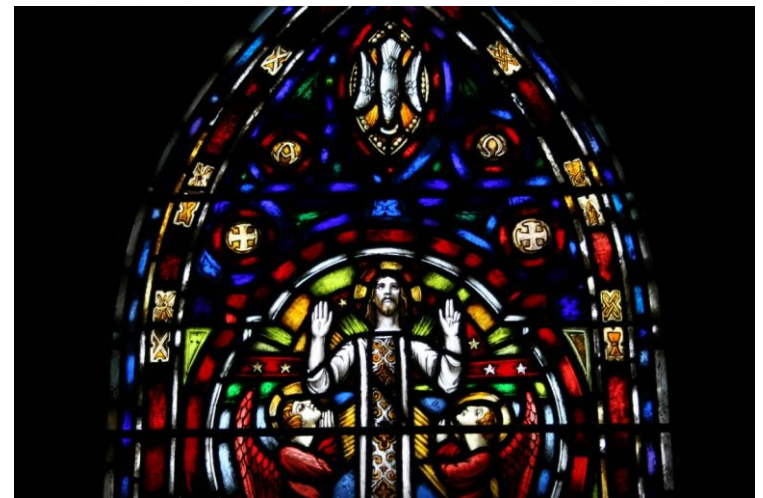


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2017 Actuals Highlights: Income

Account	Budget	Actual	Over /Under	Amount
Total Income	\$ 882,480	\$ 867,690	Under	\$ 14,750
Pledge & Plate	\$ 507,880	\$ 504,877	Under	\$ 3,003
Use of church facilities	\$ 41,667	\$ 39,193	Under	\$ 2,484
Fundraiser	\$ 25,000	\$ 5,980	Under	\$ 19,021



2017 Actuals Highlights: Expense

Account	Budget	Actual	Over /Under	Amount
Total Expense	\$ 909,072	\$ 901,963	Under	\$ 7,108
Personnel	\$ 558,756	\$ 547,779	Under	\$ 10,977
Outreach	\$ 9,500	\$ 8,358	Under	\$ 1,141
Fellowship	\$ 1,900	\$ 7,364	Over	\$ 5,374
Worship	\$ 24,950	\$ 21,801	Under	\$ 3,149
Stewardship	\$ 2,100	\$ 3,070	Over	\$ 970
Formation	\$ 3,000	\$ 5,391	Over	\$ 2,391
Operations	\$ 197,376	\$ 196,901	Under	\$ 475



2017 Actuals Highlights: Summary

- We ended 2017 with a deficit of **\$32,195**
- The budgeted 2017 deficit was **\$26,592**
- The carry-forward surplus from previous years is **\$18,276**
- Considering the carry-forward surplus from previous years and the deficit from this year, we will carry forward into 2018 a deficit of:

$$-\$32,195 + \$18,276 = \underline{\underline{-\$13,919}}$$

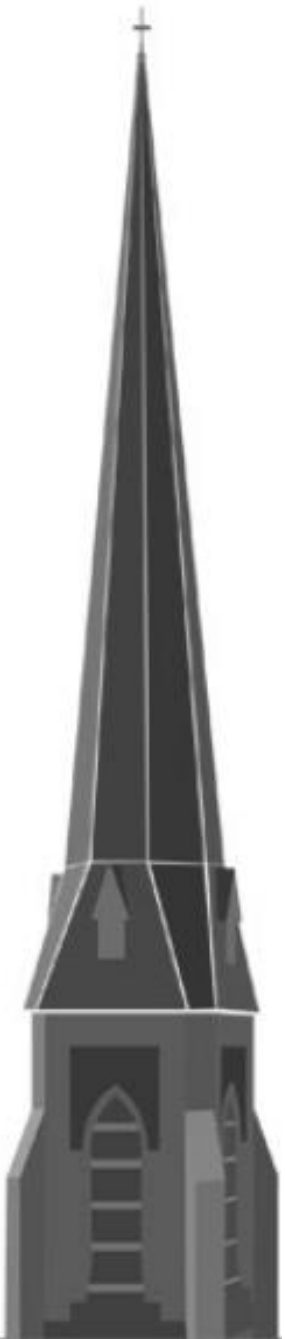
2017 Extraordinary Giving

- Bequests totaling over \$790,000
 - Quill
 - Ashbury
- Pay It Forward almost \$164,000
- Organ \$21,000
- Middendorf Payoff of \$90,715
 - \$26,630 anonymous donor
 - \$29,645 parishioners
 - \$34,440 from the Quill estate



Vision for 2018 Budget

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Vision for 2018 Budget

At the September vestry meeting, the vestry asked the Budget & Finance committee to prepare budget recommendations to accommodate the following:

- Establish Evangelism ministry in place of Hospitality
- Address increasing costs in Worship
- Provide training for Formation leaders
- Provide training for Pastoral Care leaders
- Commit to Personnel development
- Commit to repair and maintenance
- Review budget status in July and suggest adjustments as necessary



2018 Budget: Personnel Development

- 2.1% Cost of Living Adjustment
- Promote Alyssia to “Office Manager” starting in Q3
- Add PTE to backfill Alyssia’s clerical duties starting in Q3
- Increase GH Musician (Sandow) to a salary consistent with diocesan and Association of Anglican Musicians guidance



2018 Budget: Repair & Maintenance

- Great Hall Air Conditioning: \$35,000
- Great Hall Kitchen Floor: \$10,000
- Relocate AC & Repair Leaking HC Roof: \$15,000
- **TOTAL:** **\$60,000**



2018 Budget: Expenses

- Establish Evangelism ministry
- Address increasing costs in Worship
- Provide training for Pastoral Care leaders
- Provide training for Formation leaders
- Commit to repair and maintenance
- Commit to Personnel development

Ministry	2017 Actual	2017 Budget	2018 Budget
Outreach	\$ 6,362	\$ 7,500	\$ 6,000
Fellowship	\$ 7,364	\$ 2,000	\$ 2,000
Evangelism	\$ 0	\$ 0	\$ 1,500
Worship	\$ 21,801	\$ 25,000	\$ 26,000
Pastoral Care	\$ 125	\$ 125	\$ 500
Stewardship	\$ 1,814	\$ 600	\$ 2,100
Formation	\$ 5,391	\$ 3,000	\$ 5,000
Operating	\$ 196,901	\$ 197,376	\$ 256,690
Personnel	\$ 547,779	\$ 558,756	\$ 553,467
TOTALS	\$ 901,963	\$ 909,072	\$ 969,467

\$7,108

\$60,394



2018 Budget: Income

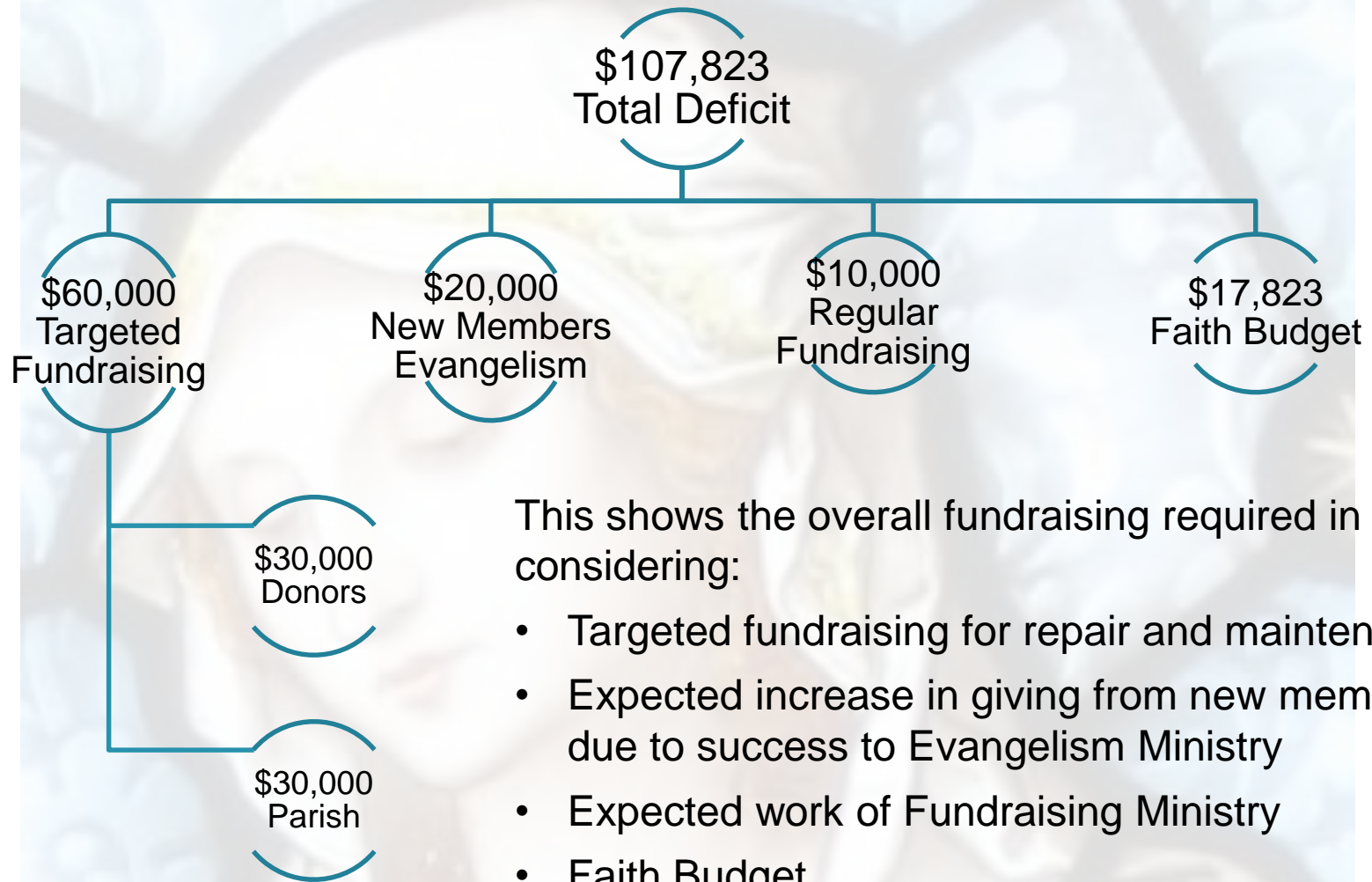
- Increase Pledge & Plate by \$20,000
 - Currently at 200 pledges and \$484,907 (as of 3/7)
 - Total pledge payments in 2017 were \$494,499
 - Total pledge payments in 2016 were \$506,896
- Endowment draw is 5.85% or \$287,872
 - Same percentage as 2017
- \$10,000 “regular” fundraising
- \$60,000 targeted fundraising for building repair projects:
 - Donors: \$30,000
 - Parish: \$30,000

Total Income

Account	2017 Actual	2017 Budget	2018 Budget
Pledge & Plate	\$ 504,877	\$ 507,880	\$ 529,280
Use of Facilities	\$ 39,193	\$ 41,677	\$ 38,986
Other Offerings	\$ 23,286	\$ 25,743	\$ 21,601
Investment Income	\$ 277,951	\$ 277,830	\$ 287,872
Fundraising	\$ 5,979	\$ 25,000	\$ 70,000
Other Income	\$ 13,780	\$ 4,310	\$ 3,905
TOTAL	\$ 867,690	\$ 882,440	\$ 951,644



2018 Extraordinary Fundraising



Summary

- We carried forward a \$13,919 deficit from 2017
- Funding of specific ministry areas is our vision for 2018
- 2018 Budget is about \$60k more than 2017
 - Mostly due to building repair and maintenance needs
- Endowment draw is same percentage as 2017
- Budget relies on extraordinary fundraising
- Vestry will review budget status in July and make adjustments as necessary
 - Budget & Finance committee will identify adjustment criteria

Thank You!

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