

All Saints': Second Quarter Summary

In an effort to continue to be good stewards of your generous gifts we feel that it is important to provide transparency in our financial reporting. Starting this month we will be sharing All Saints' Quarterly Financial Summary Report. Additionally, we will provide a brief narrative highlighting important information.

As of July 31, 2019 All Saints' Income is below expenses by \$37,200.32. There are two main reasons for this: (1) expenses have run higher than anticipated income, the majority of this is due to Building & Grounds/Repair & Maintenance expenses for AC repairs and renovations to the Parish Hall; and (2) income is below budget \$17,808.13, of which \$13,781.27 is a shortfall in pledge payments.

At this point in the year, the budget anticipated that income would be below expenses by \$26,397 based on regular giving cycles of the church; we are currently 41% below our original anticipated shortfall. In order to change this trend, we ask that those that have pledged to consider signing up for automatic ACH contributions to help make sharing your gift easier. We ask that those who have not pledged for 2019 prayerfully consider sharing their gifts and talents with the All Saints' family.

—Marie Greenbank, Treasurer

All Saints' 2Q Financial Summary Report						
	<u>Year-to-Date</u>	<u>Budget YTD</u>	<u>Diff</u>	<u>Total Budget</u>	<u>2018 YTD</u>	<u>Diff</u>
Income						
Total Pledge Amount	\$ 482,846.00	\$ 520,000.00	\$ (37,154.00)	\$ 520,000.00	\$ 282,437.06	\$ 200,408.94
YTD Plate Offerings	\$ 5,734.09	\$ 5,306.00	\$ 428.09	\$ 9,100.00	\$ 4,986.43	\$ 747.66
YTD Pledge Payments	\$ 289,549.73	\$ 303,331.00	\$ (13,781.27)	\$ 520,000.00	\$ 282,437.06	\$ 7,112.67
YTD Facilities Income	\$ 17,347.50	\$ 25,081.00	\$ (7,733.50)	\$ 43,000.00	\$ 25,257.25	\$ (7,909.75)
YTD Fundraiser	\$ 5,447.01	\$ -	\$ 5,347.01	\$ 30,000.00	\$ 7,003.11	\$ (1,556.10)
YTD Other	\$ 188,764.54	\$ 190,833.00	\$ (2,068.46)	\$ 328,835.00	\$ 7,003.11	\$ 181,761.43
Total YTD Income	\$ 506,842.87	\$ 524,551.00	\$ (17,708.13)	\$930,935.00	\$501,446.04	\$ 5,396.83
Expenses						
Outreach	\$ 1,509.24	\$ 4,670.00	\$ (3,160.76)	\$ 8,000.00	\$ 4,662.00	\$ (3,152.76)
Fellowship	\$ 1,402.58	\$ 2,653.00	\$ (1,250.42)	\$ 4,540.00	\$ 3,079.22	\$ (1,676.64)
Evangelism	\$ 1,681.58	\$ 1,694.00	\$ (12.42)	\$ 2,900.00	\$ 162.95	\$ 1,518.63
Worship	\$ 10,996.40	\$ 17,108.00	\$ (6,111.60)	\$ 29,300.00	\$ 14,447.07	\$ (3,450.67)
Pastoral Care	\$ -	\$ 518.00	\$ (518.00)	\$ 880.00	\$ 500.01	\$ (500.01)
Stewardship	\$ 429.89	\$ 1,505.00	\$ (1,075.11)	\$ 2,580.00	\$ 2,023.63	\$ (1,593.74)
Formation	\$ 2,743.07	\$ 4,389.00	\$ (1,645.93)	\$ 7,515.00	\$ 3,889.89	\$ (1,146.82)
Operations	\$ 124,469.47	\$ 103,208.00	\$ 21,261.47	\$ 176,202.00	\$ 162,009.25	\$ (37,539.78)
Personnel	\$ 332,371.15	\$ 346,862.00	\$ (14,490.85)	\$ 594,717.00	\$ 318,930.54	\$ 13,440.61
Total YTD Expenses	\$ 543,943.19	\$ 550,948.00	\$ (7,004.81)	\$ 943,788.00	\$ 576,326.50	\$ (32,383.31)
Total YTD Income vs Expenses	\$ (37,100.32)	\$ (26,397.00)	\$ (10,703.32)	\$ (12,853.00)	\$ (74,880.46)	\$ 37,780.14